

**7515.0650 TRANSFER OF LICENSE OR BUSINESS.**

Any licensed retailer transferring or liquidating a business and selling the liquor stock shall notify the commissioner in writing of this intention and ask for approval of the proposed sale or transfer on such forms as are prescribed by the commissioner. The dealer may sell business fixtures and alcoholic beverages in a liquidating transaction to any retailer or wholesale licensee in Minnesota. When the sale is completed, the seller and buyer must file with the commissioner a copy of an itemized inventory of liquors sold, giving the brand name, size, and number of bottles. Both the seller and buyer shall sign the inventory. The seller must return the retailer's identification card to the commissioner and the retail license to the issuing authority for cancellation. Any change in the ownership or location of the business for which the license has been issued shall be deemed a transfer for purposes of this part.

**Statutory Authority:** *MS s 14.06; 299A.02; 340.507*

**History:** *17 SR 1279; 27 SR 1580*

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