

7400.2000 SALE OF VEHICLES AFTER DEALER LICENSE WITHDRAWAL.

Except as provided in this part, a dealer whose license has been revoked, canceled, or surrendered shall not do business as a motor vehicle dealer after the license is no longer valid. Upon a written request by a dealer whose license has been revoked, canceled, or surrendered, the registrar shall issue a permit to allow the dealer up to 30 days after the license is no longer valid to sell motor vehicles owned by the dealer, provided the conditions of items A to G are met. During the 30-day period, the registrar shall immediately rescind the dealer's permit when there is sufficient cause to believe that the dealer has violated any of the conditions of items A to G.

A. The dealer agrees in writing to observe the conditions of items B to G and any special conditions imposed by the registrar, such as inspection of vehicles or other conditions imposed to protect the interests of the registrar or the public.

B. The dealer's written agreement includes a list of the motor vehicles that the dealer wishes to sell during the 30-day period, including the vehicle identification number of each.

C. The dealer physically possesses the title certificate for each vehicle to be offered for sale and each title certificate is in the dealer's name or is properly assigned to the dealer.

D. Each vehicle to be offered for sale was owned by the dealer while the license was valid.

E. The vehicles are sold only to licensed dealers.

F. The dealer does not offer or sell motor vehicles held by the dealer for consignment sale.

G. The dealer does not buy vehicles or accept motor vehicle trade-ins.

Statutory Authority: *MS s 299A.01*

History: *19 SR 157*

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