

**7400.1500 LICENSE WITHDRAWAL; ACTS ATTRIBUTED TO DEALER.**

Subpart 1. **Acts of owner, officer, or board member.** The registrar shall revoke, suspend, or cancel the dealer license of a partnership, corporation, or limited liability company if an owner, officer, or board member acts or fails to act as would be cause for revoking, suspending, or canceling a dealer license of that person as an individual.

Subp. 2. **Acts of employee or agent.** A dealer is responsible for an act of a person while that person is acting as an employee or agent of the dealer, if the dealer authorizes or ratifies the act or if the dealer retains the benefits of the act after actual knowledge of the act.

**Statutory Authority:** *MS s 299A.01*

**History:** *19 SR 157*

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