

**7045.0516 USE OF A MECHANISM FOR FINANCIAL ASSURANCE OF CORRECTIVE ACTION, CLOSURE, AND POSTCLOSURE CARE.**

An owner or operator may satisfy the requirements for financial assurance for corrective action, closure, and postclosure care or any combination thereof for one or more facilities by using a trust fund, surety bond, letter of credit, insurance, financial test, or corporate guarantee that meets the specifications for the mechanism in parts 7045.0504, 7045.0508, and 7045.0514. The amount of funds available through the mechanism must be no less than the sum of funds that would be available if a separate mechanism had been established and maintained for financial assurance of corrective action, closure, and postclosure care.

**Statutory Authority:** *MS s 116.07*

**History:** *9 SR 115*

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