

5203.0070 SAFETY ACCOUNT LOAN PROGRAM.

Subpart 1. **Scope.** This part establishes the conditions under which the commissioner shall award program loans for costs of implementing safety recommendations made to eligible applicants.

Subp. 2. **Proposal.** An eligible applicant shall submit a proposal in the form specified by the commissioner. The commissioner may request additional information from the applicant if it is necessary to clarify the proposal. A proposal must include the information required by part 5203.0060, subpart 2, and:

- A. a credit history of the applicant; and
- B. financial statements for the last three years.

Subp. 3. **Evaluation of proposals.** The commissioner shall evaluate each proposal that is determined to be eligible and complete and shall award loans to those projects that, in the commissioner's view, best satisfy the criteria in part 5203.0060, subpart 3, items A to D and F.

Subp. 4. **Proposal preference.** Proposals shall be evaluated in order of need and desirability according to part 5203.0060, subpart 4.

Statutory Authority: *MS s 79.253*

History: *17 SR 3361*

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