

5203.0040 LIMITATIONS.

Subpart 1. **Reduced grant or loan awards.** The commissioner shall ask an applicant to document the impacts of reduced financial assistance before awarding funds less than the eligible amount requested by the applicant or less than the maximum award established in the notice under part 5203.0030, subpart 1. Reduced funds shall be awarded if the commissioner determines that:

A. program resources are insufficient to provide full assistance to all applicants to which the commissioner intends to award grants or loans; or

B. the reduced grant or loan could still achieve safety objectives.

Subp. 2. **Limitations on disbursement of funds.** No grant or loan funds shall be disbursed until the recipient has executed a written grant or loan agreement with the commissioner.

Statutory Authority: *MS s 79.253*

History: *17 SR 3361*

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