

4900.3742 ELIGIBLE APPLICATIONS.

The applicant shall provide an application in the form prescribed by the agency. The application for an operating subsidy must include:

A. for existing housing developments, the most recent budget for the operation of the housing development showing all operating costs and rents and other income;

B. a ten-year projected budget for the operation of the housing development showing all operating costs and the rents and other income;

C. a description of the applicant's goals and objectives in meeting the area's need for the type of housing proposed;

D. a detailed description of how the housing will be developed and managed, including:

(1) the qualifications of the development and management staff;

(2) a proposed tenant selection plan;

(3) a description of the existing or proposed development, management, and operation of any community, administrative, or program space; and

(4) a description of the existing or proposed development, management, and operation of any commercial space;

E. for housing developments where tenants will need social and related services in order to establish or maintain residency, a plan for how the service needs of tenants will be met, including, as appropriate, a detailed budget showing the costs of the services and proposed funding sources for the services; and

F. specific documentation, as requested by the agency, that will allow the agency to evaluate the ability of the proposal to meet the selection standards in part 4900.3744 and the funding priorities in part 4900.3745.

Statutory Authority: *MS s 462A.06*

History: *26 SR 1511; 29 SR 1479*

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