

4900.1928 ELIGIBLE APPLICATIONS.

The applicant must provide an application in the form prescribed by the agency. At a minimum, the application shall include the following:

- A. a complete description of the project including:
 - (1) a statement of the applicant's goals and objectives for the project;
 - (2) a description of the site;
 - (3) a description of the construction or rehabilitation to be completed; and
 - (4) a description of the population for which the housing is being developed;
- B. a proposed budget for the project including:
 - (1) a budget for the development of the project showing all development costs;
 - (2) a budget for the operation of the project showing all anticipated operating costs, the proposed rents, and other sources of income; and
 - (3) sources of funding sought or secured for the project;
- C. a proposed budget for the use of loan funds received from the capacity building revolving loan program; and
- D. a proposed timetable for the project, including a schedule for repayment of loan funds.

Statutory Authority: *MS s 462A.06*

History: *15 SR 12*

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