

4503.1200 JOINT FUNDRAISING EVENTS BY PRINCIPAL CAMPAIGN COMMITTEES.

Subpart 1. **General requirement.** Proceeds and costs of joint fundraising events held by two or more principal campaign committees must be allocated in such a way as to avoid earmarking and prohibited transfers or contributions from one principal campaign committee to another.

Subp. 2. **Elective procedures to assure compliance.** Principal campaign committees may be certain that allocation of proceeds and costs of a joint fundraising event will not result in earmarking or a prohibited transfer or contribution if:

A. contributions are made individually to each committee by check payable to the committee, by cash given in a separate collection for the committee, or by cash with a record kept of each contributor and recipient;

B. expenses of the event are allocated among the participating committees in direct proportion to the contributions received by each committee; and

C. campaign expenditures and noncampaign disbursements are allocated separately and in the same proportion.

Subp. 3. **Record keeping and reconciliation of expenses.** The treasurers of principal campaign committees conducting a joint fundraising event must maintain records of all costs associated with the event. After the conclusion of the event, the treasurers shall complete a reconciliation and allocation of the costs of the event pursuant to this part, and shall make any transfers of funds between the committees necessary to properly allocate the expenses.

Statutory Authority: *MS s 10A.02*

History: *20 SR 2504*

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