

4503.0300 TERMINATION OF POLITICAL COMMITTEE OR POLITICAL FUND.

Subpart 1. **Termination report.** A termination report must cover the period from the closing date of the last report filed through the date of termination.

Subp. 2. [Repealed, L 2005 c 156 art 6 s 68]

Subp. 3. **Transfer of debts.** An agreement to transfer debts upon the termination of a candidate's principal committee for one office under Minnesota Statutes, section 10A.241, must be made in writing, signed by the candidate and the committee treasurers, and preserved in the records of each committee.

Subp. 4. **Payment plan pending dissolution of inactive political committee or political fund.** An inactive political committee or political fund that must dissolve according to Minnesota Statutes, section 10A.242, and that has liquidated its available assets to pay its debts may submit to the board a proposed payment schedule to settle any remaining debts. Upon approval of the schedule, the board may allow the committee or fund to defer dissolution until all debts are paid.

Statutory Authority: *MS s 10A.02*

History: *20 SR 2504; L 2005 c 156 art 6 s 68*

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