

**3505.2100 PROPERTY MANAGEMENT STANDARDS.**

A uniform property management system must be used by the districts and centers to:

A. maintain individual item control for continuing verification on nonexpendable personal property in which the commissioner of education has provided state or federal funds; and

B. maintain a source of information for future purchasing and capital budgeting for nonexpendable personal property, long term capital financing, and program cost computing.

**Statutory Authority:** *MS s 121.11; 124.573; 124.574*

**History:** *12 SR 2746; L 1998 c 397 art 11 s 3; L 1998 c 398 art 5 s 55; L 2003 c 130 s 12*

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