

2876.3056 LIMITS ON AVAILABILITY.

Minnesota Statutes, section 80A.461, is not available for the following types of offerings:

- A. offerings involving petroleum exploration or production, mining, or other extractive industries;
- B. offerings relating to investments in virtual, digital, or crypto currencies;
- C. offerings conducted concurrently through multiple MNvest portals;
- D. offerings involving an investment company as defined and classified under Section 4 of the Investment Company Act of 1940; and
- E. offerings in which it is proposed to issue stock or other equity interest in an entity that has not yet defined its business operations, has no business plan, has no stated investment goal for the funds being raised, or plans to engage in a merger or acquisition with an unspecified business entity.

Statutory Authority: *MS s 45.023; 80A.82*

History: *40 SR 1617*

Published Electronically: *June 22, 2016*