

2876.1000 DEFINITIONS.

Subpart 1. **General terms and scope.** The terms used in this chapter that are not defined in this part have the meanings given them in Minnesota Statutes, chapter 80A.

Subp. 2. **Control person.** For purposes of this chapter, "control person" means a partner, officer, director, manager, majority holder of securities, or anyone else having the power to direct the management of the entity, but does not include a person whose primary duties are ministerial or clerical.

Statutory Authority: *MS s 45.023; 80A.82*

History: *40 SR 1617*

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