

**2870.4100 DEBT PRORATING.**

The licensee shall not transact business or hold itself out as a debt prorater, debt adjuster, or any person who settles, adjusts, prorates, pools, liquidates, or pays the indebtedness of a debtor, unless there is no charge to the debtor or the pooling or liquidation is done pursuant to court order or under the supervision of a creditor's committee.

**Statutory Authority:** *MS s 332.311*

**Published Electronically:** *July 31, 2001*