

**2860.7200 PUBLIC OFFERING STATEMENT.**

Subpart 1. **Exclusion.** The provisions of part 2860.3500, subparts 5 and 14 shall not apply. In lieu thereof, the public offering statement shall contain the items in subpart 2.

Subp. 2. **Investment by franchisee.** State any fees, payments, or charges associated with preparation for entrance into the franchise. State to whom the payments are due, when the payments are due, and the method by which the payments are to be made.

Estimate the minimum expenditures, if any, for the following items that prospective franchisees should make in order to maintain the franchise relationship:

A. fixed assets, whether or not financed by contract, installment purchase, leasing, or otherwise;

B. working capital, deposits, and prepaid expenses; and

C. all other goods or services, including inventory, which the franchisee shall purchase or lease.

**Statutory Authority:** *MS s 80C.18*

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