2770.4100 ARBITRATION COMMITTEES.

Arbitration committees shall be appointed by the committee on insurance arbitration from full-time salaried representatives of reparation obligors and shall function in the following manner:

- A. Members of arbitration committees shall be selected on the basis of their experience and qualifications and they shall serve without compensation.
- B. No arbitrator shall serve on a panel hearing case in which the arbitrator's company is directly or indirectly interested.
- C. The decision of the majority or an arbitration panel is final and binding upon the parties to the controversy without the right of rehearing.

Statutory Authority: MS s 65B.53

History: 17 SR 1279

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