

2752.0030 GROUP ANNUITY OR PURE ENDOWMENT CONTRACTS.

Subpart 1. **Approved table for annuity or pure endowment purchased on or after August 1, 1978, under a group annuity or pure endowment contract.** Except as provided in subpart 2, the 1983 GAM Table, the 1983 Table "a," and the 1994 GAR Table are recognized and approved as group annuity mortality tables for valuation and, at the option of the company, any one of these tables may be used for purposes of valuation for an annuity or pure endowment purchased on or after August 1, 1978, under a group annuity or pure endowment contract.

Subp. 2. **Approved table for annuity or pure endowment purchased on or after January 1, 1999, under a group annuity or pure endowment contract.** The 1994 GAR Table shall be used for determining the minimum standard of valuation for any annuity or pure endowment purchased on or after January 1, 1999, under a group annuity or pure endowment contract.

Statutory Authority: *MS s 45.023; 61A.25*

History: *23 SR 806*

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