

**2750.3100 ESTABLISHMENT AND ADMINISTRATION OF SEPARATE ACCOUNTS.**

Any domestic insurer issuing variable life insurance shall establish and administer one or more separate accounts pursuant to Minnesota Statutes, section 61A.14:

A. All persons with access to the cash, securities, or other assets of the separate account shall be under bond in an amount not less than \$3,000,000.

B. The assets of these separate accounts shall be valued at least as often as variable benefits are determined but in any event at least monthly.

**Statutory Authority:** *MS s 61A.20*

**History:** *8 SR 1948*

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