1 REVISOR 2740.9949

2740.9949 TEST FOR ACTUARIAL EQUIVALENCE FOR PLANS OTHER THAN MEDICARE SUPPLEMENT PLANS.

Subpart 1. Table for 1984.

Then that Plan is the Actuarial Equivalent of

If the Grand Total of any Plan is: Minnesota Qualified Plan No.

1192 + points 3 911 + points 2 767 + points 1

Less than 767 points Nonqualified

Subp. 2. **Effect of inflation.** Each year the number of points required for each qualified plan will increase due to the effects of inflation on the benefits. Particular care must be taken to revalue any policy form which contains scheduled benefits or other policy forms which have different deductible or coinsurance provisions.

Statutory Authority: MS s 62E.09

History: 10 SR 474

Published Electronically: October 8, 2007