

**2740.5300 POOLING PAYMENTS.**

The association may require pooling payments from all participating members, to provide for reimbursement to participating members for claims paid under reinsured policies and contracts and for payment of administrative expenses of the pool incurred or estimated to be incurred during the period for which the pooling payment is made. Pooling payments shall be established by the association to provide at least 110 percent of total anticipated expenses for reinsurance and for administration of the policies or contracts which are reinsured.

**Statutory Authority:** *MS s 62E.09*

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