

**2737.0500 BUSINESS LICENSE REQUIREMENTS; RENEWAL APPLICATION.**

Subpart 1. **Renewal application.** In order to obtain a renewal of a license, a pharmacy benefit manager must annually meet the requirements needed to obtain an initial pharmacy benefit management license under part 2737.0400. The commissioner must consider those areas of law described in part 2737.0700, subpart 2, in order to determine whether to approve the renewal of a pharmacy benefit manager's license each year.

Subp. 2. **Timeline.**

A. **Renewal application.** Applications for renewal may be submitted as soon as 90 days before the date the current license expires, but must be submitted no later than 60 days before the date the current license expires. Renewal applications must be submitted in the manner and form prescribed by the commissioner. Applications submitted after the required date are considered a late application and may result in enforcement action, in addition to the late fee provided under subpart 3.

B. **Network adequacy report.** As part of any renewal application for a license under this chapter, an applicant must provide a pharmacy network adequacy report to the Department of Health, in the manner and form prescribed by the Department of Health. Pharmacy benefit managers must submit a complete network adequacy report to the Department of Health no less than 90 days prior to the date the current license expires. The Department of Health's review of the report, and any geographic or other restrictions determined by the Department of Health, may become part of any license issued.

C. **Determination.** Within 90 days after the date a completed renewal application, the network adequacy report, and the license fee are received, the commissioner must review the application and issue a license if the applicant is deemed qualified under this part. If the commissioner determines the applicant is not qualified, the commissioner must notify the applicant and must specify the reason or reasons for the denial.

Subp. 3. **Fee.** Each application for pharmacy benefit manager licensure renewal must be accompanied by a nonrefundable fee of \$8,500. The deadline for submitting the renewal application is 60 days before the date the license expires. A renewal application submitted after the renewal deadline must be accompanied by a nonrefundable \$500 late fee. An additional administration fee may be charged by the service provider retained by the commissioner.

Subp. 4. **Updated information required.** If any of the information provided on the renewal application changes at any time following submission, the applicant must provide updated information to the commissioner within 30 days after the date the applicant becomes aware the information changed. If any of the information provided on the network adequacy report changes at any time following submission, the applicant must provide updated information to the Department of Health within 30 days after the date the applicant becomes aware the information changed.

**Statutory Authority:** *L 2019 c 39 s 20*

**History:** *46 SR 809*

**Published Electronically:** *September 21, 2022*