2675.8500 DEFINITIONS.

Subpart 1. **Scope.** The terms defined in Minnesota Statutes, chapter 53B, apply to this part and part 2675.8510.

Subp. 2. **Establishing a relationship.** "Establishing a relationship" means:

A. entering into an initial virtual-currency transaction for, on behalf of, or with a person; or

B. entering into a virtual-currency kiosk transaction with a new customer.

Subp. 3. **Virtual-currency transaction.** "Virtual-currency transaction" means a transaction conducted or performed by any means that includes virtual-currency business activity.

Statutory Authority: *MS s 45.023; 53B.31; 53B.72*

History: *50 SR 405*
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