

2660.0040 NEW ASSOCIATION APPLICATION.

Any application to organize an association under Minnesota Statutes, chapter 51A, may include control by a reciprocating state holding company if, in addition to the conditions in Minnesota Statutes, chapter 51A, the application does not present any facts that would be grounds for disapproval in part 2660.0030, subpart 5, and if the application would result in the acquisition and operation of no more than one association in this state by the same reciprocating state holding company.

Statutory Authority: *MS s 45.023; 51A.58*

History: *14 SR 2893*

Published Electronically: *September 14, 2007*