

**1505.1240 FINANCIAL RESPONSIBILITY.**

Commercial pesticide applicators and structural pest control applicators. Applicants for commercial pesticide applicator or structural pest control applicator licenses or renewals shall furnish evidence of financial responsibility acceptable to the commissioner prior to the issuance of such license. This requirement may be satisfied by:

A. a certificate of net asset statement issued by a financial institution authorized to do business in the state by the Minnesota Department of Commerce, showing net assets available to satisfy judgments equal to or greater than \$50,000;

B. a bond issued by a bonding company authorized to do business in the state by the Minnesota Department of Commerce or liability insurance issued by a company authorized to do business in the state by the Minnesota Department of Commerce for a minimum set forth in parts 1505.1250 and 1505.1260; or

C. a combination of items A and B.

**Statutory Authority:** *MS s 18B.39*

**History:** *17 SR 1279*

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