

1255.0600 NEGOTIATED SALES.

Subpart 1. **Value limit.** Pursuant to Minnesota Statutes, section 16B.07, subdivision 4, surplus property sales estimated to be \$5,000 or less may be made either upon competitive bids or in the open market.

Subp. 2. **Notification of negotiated sales.** Persons wishing to be notified of a proposed negotiated sale of specific state surplus personal property shall contact the State Surplus Property Sales Section, 671 N. Robert, Saint Paul, Minnesota 55101.

Subp. 3. **Conditions for negotiated sales.** If the state is unable to secure sealed bids for the sale of property or it is deemed to be in the best interest of the state, sales may be negotiated with persons who have indicated an interest in the purchase of a specific commodity. So far as practicable, the sales shall be based on at least three competitive bids, shall be permanently recorded and awarded to the highest responsible bidder. The full amount of the purchase price shall be paid at the time of sale. All personal checks shall be accepted for the full amount of sale.

Statutory Authority: *MS s 16B.04*

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