

1105.5000 QUALITY REVIEW CYCLE FOR FIRMS.

Subpart 1. **General.** Firms that are participating in the quality review program on December 31, 2002, under the board's then-existing rules shall continue in their existing three-year cycles as follows:

A. firms in Cycle A whose year under review ends in 2005 shall submit their reports to the board no later than 15 months after the end of their year;

B. firms in Cycle B whose year under review ends in 2003 shall submit their reports to the board no later than 15 months after the end of their year; and

C. firms in Cycle C whose year under review ends in 2004 shall submit their reports to the board no later than 15 months after the end of their year.

Subp. 2. [Repealed, 33 SR 476]

Subp. 3. **Firms that are subject to quality review after December 31, 2002.** Firms that become subject to the quality review program after December 31, 2002, for the first time shall determine their cycles according to part 1105.5100.

Subp. 4. **Three-year cycle.** Firms shall report every three years on the anniversary of the reporting dates specified in subpart 1.

Statutory Authority: *MS s 326.18; 326A.02*

History: *27 SR 1425; 33 SR 476*

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