

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 832

(SENATE AUTHORS: CHAMPION, Ingebrigtsen, Cohen, Rosen and Senjem)

DATE	D-PG	OFFICIAL STATUS
02/09/2017	560	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the historic Hennepin

1.3Center for the Arts; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **HENNEPIN CENTER FOR THE ARTS.**

1.6Subdivision 1. **Appropriation.** \$7,000,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to Hennepin

1.8County for improvements and betterments of a capital nature to renovate the historic

1.9Hennepin Center for the Arts, subject to Minnesota Statutes, section 16A.695. This

1.10appropriation is not available until the commissioner of management and budget determines

1.11that \$3,000,000 has been committed to complete the project from nonstate sources.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.