

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 635

(SENATE AUTHORS: SCALZE, Ruud, Hoffman, Eken and Sparks)

DATE	D-PG	OFFICIAL STATUS
02/09/2015	235	Introduction and first reading Referred to Capital Investment See HF846, Art. 3, Sec. 4 (vetoed) See SF5, Art. 3, Sec. 4 (First Special Session)

A bill for an act  
relating to capital investment; appropriating money for the conservation reserve  
enhancement program; authorizing the sale and issuance of state bonds.  
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **REINVEST IN MINNESOTA (RIM) RESERVE PROGRAM**

Subdivision 1. **Appropriation.** (a) \$25,000,000 is appropriated from the bond  
proceeds fund to the Board of Water and Soil Resources to acquire conservation easements  
from landowners to preserve, restore, create, and enhance wetlands and riparian lands,  
and restore and enhance rivers and streams, and associated uplands, in order to protect  
soil and water quality, support fish and wildlife habitat, reduce flood damage, and provide  
other public benefits. The provisions of Minnesota Statutes, section 103F.515, apply to  
this program.

(b) The board shall give priority to leveraging federal funds by enrolling targeted new  
lands or enrolling environmentally sensitive lands that leverage federal conservation funds.

(c) The board is authorized to enter into new agreements and amend past agreements  
with landowners as required by Minnesota Statutes, section 103F.515, subdivision 5, to  
allow for restoration, rehabilitation, and enhancement. Of this appropriation, up to five  
percent may be used for restoration, rehabilitation, and enhancement.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
bond proceeds fund, the commissioner of management and budget shall sell and issue  
bonds of the state in an amount up to \$25,000,000 in the manner, upon the terms, and with  
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
Minnesota Constitution, article XI, sections 4 to 7.

2.1

**EFFECTIVE DATE.** This section is effective the day following final enactment.