JSK/SV

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 5333

(SENATE AUTHORS: PUTNAM and Howe)			
DATE	D-PG		
04/04/2024	13380	Introduction and first reading	
		Referred to Capital Investment	
04/11/2024	13655	Author added Howe	

OFFICIAL STATUS

.1	A bill for an act
.2	relating to capital investment; appropriating money for sewer main improvements in St. Joseph; authorizing the sale and issuance of state bonds.
.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
.5	Section 1. ST. JOSEPH; SEWER MAIN IMPROVEMENTS.
.6	Subdivision 1. Appropriation. \$5,700,000 is appropriated from the bond proceeds fund
.7	to the Public Facilities Authority for a grant to the city of St. Joseph to acquire property for,
.8	and to predesign, design, construct, and equip improvements necessary to expand the city's
.9	wastewater collection system and related infrastructure, for economic development and
.10	workforce housing.
.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
.13	the state in an amount up to \$5,700,000 in the manner, upon the terms, and with the effect
.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
.15	Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.