

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 4366

(SENATE AUTHORS: CWODZINSKI)

DATE	D-PG	OFFICIAL STATUS
03/29/2022	5906	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

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relating to capital investment; appropriating money for riverbank stabilization in

1.3

the lower Minnesota River; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **LOWER MINNESOTA RIVER WATERSHED DISTRICT; MINNESOTA**

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RIVER RIVERBANK STABILIZATION.

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Subdivision 1. **Appropriation.** \$4,600,000 is appropriated from the bond proceeds fund

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to the commissioner of natural resources for a grant to the Lower Minnesota River Watershed

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District for final design and construction of capital improvements necessary to stabilize the

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riverbank, prevent erosion, and prevent future degradation of the water quality of the

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Minnesota River resulting from Area 3 bank erosion in the city of Eden Prairie.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$4,600,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.