01/23/17 REVISOR SS/SW 17-2064 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 420

(SENATE AUTHORS: NELSON and Miller)

DATE 01/26/2017

1.1

1.2

D-PG 403

OFFICIAL STATUS

Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

A bill for an act

relating to economic development; appropriating money for a study of the economic

1.3	growth in southeast Minnesota.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. APPROPRIATION; COMMUNITY ECONOMIC DEVELOPMENT
1.6	ASSOCIATION.
1.7	(a) \$275,000 in fiscal year 2018 is appropriated from the general fund to the commissioner
1.8	of employment and economic development for a grant to the Community Economic
1.9	Development Association (CEDA) for an economic development study and analysis of the
1.10	effects of current and projected economic growth in southeast Minnesota. This is a onetime
1.11	appropriation and is available until June 30, 2020.
1.12	(b) The study must address:
1.13	(1) current and projected economic, fiscal, and demographic effects and issues;
1.14	(2) direct and indirect costs and benefits;
1.15	(3) positive and negative effects, including those upon workforce, taxation, and
1.16	transportation; and
1.17	(4) economic challenges and opportunities for economic growth or diversification.
1.18	The study must be objective, evidence-based, and designed to produce empirical data. Study
1.19	data must be used to formulate policy recommendations on how the state, the collective
1.20	southeastern region of the state, and cities in southeast Minnesota may respond to the

Section 1.

2.1	challenges and opportunities for economic growth and financial investment that may be
2.2	derived from the projected regional economic changes.
2.3	(c) The study and analysis must be conducted by an independent entity with demonstrated
2.4	knowledge in the following areas:
2.5	(1) the economy and demography of Minnesota;
2.6	(2) the medical and technology fields of southeast Minnesota;
2.7	(3) technologies, markets, and other factors that have an impact on current and future
2.8	economic growth in the region; and
2.9	(4) the transportation, housing, and current infrastructure of southeast Minnesota.
2.10	(d) CEDA shall report on the findings and recommendations of the study to the
2.11	committees of the house of representatives and senate with jurisdiction over economic
2.12	development and workforce issues by February 15, 2019. All results and information gathered
2.13	from the study shall be made available for use by cities in southeast Minnesota by March
2.14	<u>15, 2019.</u>

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Section 1. 2