03/03/22 REVISOR KRB/NS 22-06850 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 3891

(SENATE AUTHORS: BIGHAM and Klein)

DATE D-PG OFFICIAL STATUS 5280 Introduction and first reading

Referred to Capital Investment 03/24/2022 5617 Author added Klein

1.1 A bill for an act

relating to capital investment: appropriating mon

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relating to capital investment; appropriating money for improvements and reconstruction of 10th Street, 9th Street, 2nd Avenue, and 3rd Avenue in the city of Newport; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. NEWPORT; IMPROVEMENTS TO 10TH STREET, 9TH STREET, 2ND
 AVENUE, AND 3RD AVENUE; APPROPRIATION AND BOND SALE
 AUTHORIZATION.

Subdivision 1. Appropriation. \$1,853,000 in fiscal year 2022 is appropriated from the bond proceeds account in the state transportation fund to the commissioner of transportation for one or more grants to the city of Newport for improvements and reconstruction of 9th Street and 10th Street west of 4th Avenue, and 2nd Avenue and 3rd Avenue between 9th Street and 10th Street in the city of Newport. This project includes replacement of hydrants, replacement of the existing water main, installation of new water main and sanitary sewer collection systems, and construction of stormwater collection and treatment systems.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,853,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.