02/01/22 **REVISOR** JSK/NB 22-05884 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money for the Minnesota Shubert

OFFICIAL STATUS

S.F. No. 3212

(SENATE AUTHORS: CHAMPION)

DATE 02/17/2022

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Introduction and first reading

Referred to Capital Investment

Center for Dance and Music; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MINNEAPOLIS; MINNESOTA SHUBERT CENTER FOR DANCE AND 1.5 MUSIC. 1.6 Subdivision 1. Appropriation. \$800,000 is appropriated from the bond proceeds fund 1.7 to the commissioner of employment and economic development for a grant to the city of 1.8 1.9 Minneapolis for improvements and betterments of a capital nature to renovate the Minnesota Shubert Center for Dance and Music. This appropriation is in addition to the appropriation 1.10 in Laws 2014, chapter 294, article 1, section 21, subdivision 13, as amended by Laws 2015, 1.11 First Special Session chapter 5, article 3, section 20. No nonstate contribution is required. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$800,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.18

Section 1. 1