11/22/21 REVISOR JSK/LN 22-04992 as introduced

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for the Red Wing Riverfront

S.F. No. 2885

(SENATE AUTHORS: GOGGIN)

**DATE D-PG** 02/03/2022 4894

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1.17

OFFICIAL STATUS

03/2022 4894 Introduction and first reading Referred to Capital Investment

Trail; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. RED WING; RIVERFRONT TRAIL. 1.5 Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of natural resources for a grant to the city of Red Wing to design, 1.7 engineer, construct, furnish, and equip the Red Wing Riverfront Trail from the He Mni 1.8 Can/Barn Bluff Park Trailhead to Colvill Park in Red Wing. This appropriation is available 1.9 after the commissioner of management and budget determines that an amount sufficient to 1.10 complete the project has been committed to the project from nonstate sources. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.