

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2771

(SENATE AUTHORS: PAPPAS, Scalze, Dziedzic and Chamberlain)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5046	Introduction and first reading Referred to Judiciary
03/24/2016		Comm report: To pass as amended Second reading

1.1

A bill for an act

1.2

relating to data practices; classifying certain data related to small business

1.3

certification programs; amending Minnesota Statutes 2014, section 13.591, by

1.4

adding a subdivision.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Minnesota Statutes 2014, section 13.591, is amended by adding a

1.7

subdivision to read:

1.8

Subd. 6. **Small business certification program data.** Financial records of

1.9

a business submitted to a government entity as part of the business' application for

1.10

certification as a small, minority-owned, or woman-owned business are private or

1.11

nonpublic data. Financial records of a business include, but are not limited to, credit

1.12

reports; financial statements; net worth calculations; business plans; income and expense

1.13

projections; balance sheets; customer lists; income tax returns; and design, market, and

1.14

feasibility studies not paid for with public funds.