

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2724

(SENATE AUTHORS: KLEIN)

DATE	D-PG	OFFICIAL STATUS
02/03/2022	4867	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for reconstruction of 117th

1.3

Street in the city of Inver Grove Heights; authorizing the sale and issuance of state

1.4

bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **INVER GROVE HEIGHTS; 117TH STREET RECONSTRUCTION.**

1.7

Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds

1.8

account in the state transportation fund to the commissioner of transportation for a grant to

1.9

the city of Inver Grove Heights to design, acquire right-of-way, engineer, and reconstruct

1.10

117th Street to improve safety and traffic conditions. This appropriation includes the

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relocation of utilities associated with the project.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds account in the state transportation fund, the commissioner of management and

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budget shall sell and issue bonds of the state in an amount up to \$2,000,000 in the manner,

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upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to

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16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.17

EFFECTIVE DATE. This section is effective the day following final enactment.