

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2542

(SENATE AUTHORS: EICHORN)

DATE	D-PG	OFFICIAL STATUS
02/22/2018	6154	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for sewer and water system

1.3

improvements in the city of Deer River; authorizing the sale and issuance of state

1.4

bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **DEER RIVER; SEWER AND WATER SYSTEM IMPROVEMENTS.**

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Subdivision 1. **Appropriation.** \$3,500,000 is appropriated from the bond proceeds fund

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to the Public Facilities Authority for a grant to the city of Deer River to predesign, design,

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engineer, and construct a stabilization pond and to predesign, design, construct, and install

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the replacement and expansion of storm sewer lines, sanitary sewer lines, and water lines

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in the city of Deer River. This appropriation is available when the commissioner of

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management and budget determines that resources sufficient to complete the project are

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committed to the project, as required in Minnesota Statutes, section 16A.502.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.