

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2439

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
03/06/2014	6005	Introduction and first reading Referred to Taxes

1.1 A bill for an act
1.2 relating to the city of Albert Lea; extending the expiration for local sales and
1.3 use taxes; providing for local approval of certain laws and validating certain
1.4 actions of the city; amending Laws 2005, First Special Session chapter 3, article
1.5 5, section 38, subdivision 4.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Laws 2005, First Special Session chapter 3, article 5, section 38, subdivision
1.8 4, is amended to read:

1.9 Subd. 4. **Termination of taxes.** The taxes imposed under this section expire at the
1.10 earlier of (1) ~~ten~~ 15 years after the taxes are first imposed, or (2) when the city council first
1.11 determines that the amount of revenues raised to pay for the projects under subdivision 2,
1.12 shall meet or exceed the sum of \$15,000,000. Any funds remaining after completion of
1.13 the projects may be placed in the general fund of the city.

1.14 **EFFECTIVE DATE.** This section is effective the day after compliance by the
1.15 governing body of the city of Albert Lea with Minnesota Statutes, section 645.021,
1.16 subdivisions 2 and 3.

1.17 Sec. 2. **VALIDATION OF PRIOR ACT; AUTHORIZATION.**

1.18 Notwithstanding the time limits in Minnesota Statutes, section 645.021, the city of
1.19 Albert Lea may approve Laws 2005, First Special Session chapter 3, article 5, section 38,
1.20 as amended by Laws 2006, chapter 259, article 3, section 6, and file its approval with the
1.21 secretary of state by June 15, 2014. If approved as authorized under this section, actions
1.22 undertaken by the city pursuant to the approval of the voters on November 8, 2005, and

- 2.1 otherwise in accordance with Laws 2005, First Special Session chapter 3, article 5, section
- 2.2 38, as amended by Laws 2006, chapter 259, article 3, section 6, are validated.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.