

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2395

(SENATE AUTHORS: HAYDEN)

DATE	D-PG	OFFICIAL STATUS
05/16/2017	5289	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for a recovery, career training,
- 1.3

and employment center in Hennepin County; authorizing the sale and issuance of
- 1.4

state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **HENNEPIN COUNTY; REGIONAL EMPLOYMENT CENTER.**
- 1.7

Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
- 1.8

fund to the commissioner of employment and economic development for a grant to Hennepin
- 1.9

County to predesign, design, construct, renovate, furnish, and equip a regional recovery,
- 1.10

career training, and employment center in the city of Minneapolis, subject to Minnesota
- 1.11

Statutes, section 16A.695. This appropriation is not available until the commissioner of
- 1.12

management and budget determines that at least an equal amount has been committed to
- 1.13

the project from nonstate sources. The value of the land purchased or acquired by the county
- 1.14

after January 1, 2015, for this facility shall count toward the nonstate match.
- 1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.16

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.17

the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
- 1.18

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.19

Constitution, article XI, sections 4 to 7.
- 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.