03/22/21 REVISOR JSK/CH 21-03888 as introduced

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for the St. Louis County

S.F. No. 2370

(SENATE AUTHORS: MCEWEN)

**DATE** 04/06/2021

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**D-PG**1217 Introductio

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

Heritage and Arts Center; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. ST. LOUIS COUNTY; HERITAGE AND ARTS CENTER. 1.5 Subdivision 1. Appropriation. \$7,250,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to St. Louis 1.7 County for asset preservation and expansion of the St. Louis County Heritage and Arts 1.8 Center, also known as the Depot, in Duluth. The project includes predesign, design, 1.9 construction, and renovation work for the replacement of or improvements to mechanical, 1.10 electrical, heating, ventilating, and air conditioning systems; life-safety elements of the 1.11 building; and exterior building envelope integrity. The project also includes exhibit build-out 1.12 and expansion of the train shed. This appropriation is not available until the commissioner 1.13 of management and budget determines that at least \$4,000,000 has been committed from 1.14 nonstate sources to complete the project. 1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

the state in an amount up to \$7,250,000 in the manner, upon the terms, and with the effect

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.

Constitution, article XI, sections 4 to 7.