

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2112

(SENATE AUTHORS: SCHMIT)

DATE	D-PG	OFFICIAL STATUS
04/23/2015	2547	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to transportation; capital investment; appropriating money for a

1.3highway-rail grade separation project in Red Wing; authorizing the sale and

1.4issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.7Subdivision 1. **Appropriation.** \$14,200,000 is appropriated from the bond proceeds

1.8account to the commissioner of transportation for construction of a highway-rail grade

1.9separation at the intersection of Sturgeon Lake Road at Prairie Island and the Canadian

1.10Pacific railroad crossing in the city of Red Wing.

1.11Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

1.12bond proceeds account, the commissioner of management and budget shall sell and issue

1.13bonds of the state in an amount up to \$14,200,000 in the manner, upon the terms, and

1.14with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by

1.15the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts

1.16requested by the commissioner of transportation.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.