## SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 1914

(SENATE AUTHORS: EKEN)

**DATE** 03/08/2017

1.1

1.12

**D-PG** 1183

Introduction and first reading Referred to Finance

OFFICIAL STATUS

1.2 1.3	relating to state government; allowing spending estimates in budget forecast to include inflation adjustments; amending Minnesota Statutes 2016, section 16A.103,
1.4	subdivision 1a.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2016, section 16A.103, subdivision 1a, is amended to read:
1.7	Subd. 1a. Forecast parameters. The forecast must assume the continuation of current
1.8	laws and reasonable estimates of projected growth in the national and state economies and
1.9	affected populations. Revenue must be estimated for all sources provided for in current law.
1.10	Expenditures must be estimated for all obligations imposed by law and those projected to
1.11	occur as a result of <u>inflation and</u> variables outside the control of the legislature. <del>Expenditure</del>

A bill for an act

Section 1.

estimates must not include an allowance for inflation.