## **SENATE** STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

S.F. No. 1802

(SENATE AUTHORS: METZEN and Sieben)

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DATE D-PG OFFICIAL STATUS Introduction and first reading Referred to Capital Investment See HF1752, Sec. 21, Sub. 8 02/13/2012 3796

1.2 1.3 1.4	relating to capital investment; appropriating money for the extension of the floodwall in the city of South St. Paul; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. SOUTH ST. PAUL FLOODWALL EXTENSION.
1.7	Subdivision 1. <b>Appropriation.</b> \$3,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of employment and economic development for a grant to the city
1.9	of South St. Paul for the design and construction of the floodwall extension on the west
1.10	shore of the Mississippi River from the area of Interstate Highway 494 to the southern
1.11	border of South St. Paul. This appropriation is not available until the commissioner
1.12	determines that at least an equal amount is committed to the project from nonstate sources
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1