03/06/15 REVISOR JSK/MA 15-3603 as introduced

## **SENATE** STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

A bill for an act

relating to capital investment; appropriating money for the Arrowhead Regional

Health and Wellness Center in Hermantown; authorizing the sale and issuance of

S.F. No. 1612

(SENATE AUTHORS: BAKK)

state bonds.

1.1

1.2

1.3

1.4

1.21

DATE D-PG OFFICIAL STATUS 03/11/2015

Introduction and first reading Referred to Capital Investment 679

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. ARROWHEAD REGIONAL HEALTH AND WELLNESS CENTER. 1.6 Subdivision 1. **Appropriation.** \$8,000,000 is appropriated from the bond proceeds 1.7 fund to the commissioner of employment and economic development for a grant to the 1.8 city of Hermantown to prepare the middle school site on the Hermantown School District 1.9 campus, including demolition of a portion of the middle school, and to design, construct a 1 10 1.11 new addition to the middle school building and renovate the remaining existing building, furnish, and equip the facility as the Arrowhead Regional Health and Wellness Center. 1.12 The city may enter into a lease management agreement under Minnesota Statutes, section 1.13 1.14 16A.695, for operation of the center. This appropriation is not available until at least an equal amount is committed to the project from nonstate sources. 1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.16 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.17 bonds of the state in an amount up to \$8,000,000 in the manner, upon the terms, and with 1.18 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.19 Minnesota Constitution, article XI, sections 4 to 7. 1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1