

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 1224

(SENATE AUTHORS: KORAN)

DATE
02/22/2021

D-PG
475

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for reconstruction of marked

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U.S. Highway 8; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. MARKED U.S. HIGHWAY 8 RECONSTRUCTION; APPROPRIATION

1.6

AND BOND SALE AUTHORIZATION.

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Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds

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account in the state transportation fund to the commissioner of transportation for a grant to

1.9

Chisago County to design, engineer, and construct a reconstruction of marked U.S. Highway

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8 from Karmel Avenue in Chisago City to Interstate 35 and pedestrian and bike trails along

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and crossings of this portion of U.S. Highway 8. This reconstruction may include expanding

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segments of U.S. Highway 8 to four lanes, constructing or reconstructing frontage roads

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and backage roads, and realigning local roads to consolidate, remove, and relocate access

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onto and off of U.S. Highway 8. This appropriation is for the portion of the project that is

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eligible for use of proceeds of general obligation bonds. This appropriation is not available

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until the commissioner of management and budget determines that sufficient resources have

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been committed from nonstate sources to complete the project. This appropriation is available

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until the project is completed or abandoned.

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Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

- 2.1 Subd. 3. **Marked U.S. Highway 8 reconstruction; application of planned**
- 2.2 **spending.** Amounts planned by the Department of Transportation for the resurfacing of
- 2.3 U.S. Highway 8, as reflected in the department's Metro District 10-Year Capital Highway
- 2.4 Investment Plan 2020-2029, shall instead be applied to the reconstruction of U.S. Highway
- 2.5 8 to supplement appropriations for that purpose from any fund in this section.
- 2.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.