REVISOR 01/26/21 KRB/HR 21-01818 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

S.F. No. 1216

(SENATE AUTHORS: PRATT, Cwodzinski, Coleman, Draheim and Frentz)

DATE 02/22/2021 OFFICIAL STATUS

473 Introduction and first reading Referred to Capital Investment Author added Draheim 02/25/2021 574 03/04/2021 703 Author added Frentz

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relating to capital investment; appropriating money for an interchange project on marked Trunk Highway 169 in Scott County; authorizing the sale and issuance of 1.3 state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. SCOTT COUNTY INTERCHANGE PROJECT; APPROPRIATION AND 1.6 BOND SALE AUTHORIZATION. 1.7 Subdivision 1. Appropriation. \$2,500,000 is appropriated from the bond proceeds 1.8 account in the state transportation fund to the commissioner of transportation for a grant to 1.9 Scott County to complete preliminary and final design, environmental documentation, and 1.10 right-of-way acquisition for construction of an interchange located at the intersections of 1.11 marked Trunk Highway 169, marked Trunk Highway 282, and Scott County State-Aid 1.12 Highway 9 in the city of Jordan. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the state 1.14 transportation fund, the commissioner of management and budget shall sell and issue bonds 1.15 of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1

Constitution, article XI, sections 4 to 7.