02/08/17 REVISOR JSK/RC 17-2913 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

OFFICIAL STATUS

S.F. No. 1062

(SENATE AUTHORS: SPARKS)

DATE 02/16/2017

1.1

1.15

D-PG

Introduction and first reading Referred to Capital Investment

relating to capital investment; appropriating money for wastewater infrastructure 1.2 in Blooming Prairie; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. BLOOMING PRAIRIE; WASTEWATER INFRASTRUCTURE. 1.5 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds fund 1.6 to the public facilities authority for a grant to the city of Blooming Prairie to design, construct, 1.7 and equip capital improvements necessary for rehabilitation of the municipal wastewater 1.8 collection system. 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.11 the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.13 Constitution, article XI, sections 4 to 7. 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1.