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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 4065

03/21/2018 Authored by Peterson The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Children's Theatre
1.3 Company; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. HENNEPIN COUNTY; CHILDREN'S THEATRE COMPANY.

1.6 Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to Hennepin
1.8 County to design, renovate, furnish, and equip the Children's Theatre Company's current
1.9 facility, including improvements to the facility's existing heating, ventilation, and air
1.10 conditioning system, subject to Minnesota Statutes, section 16A.695. This appropriation is
1.11 available when the commissioner of management and budget determines that sufficient
1.12 resources have been committed to complete the project, as required by Minnesota Statutes,
1.13 section 16A.502.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.