REVISOR

H. F. No. 3189

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State of Minnesota HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

02/07/2022

Authored by Lislegard and Ecklund The bill was read for the first time and referred to the Committee on Capital Investment

| 1.1 | A bill for an act |
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| 1.2 1.3 1.4 | relating to capital investment; appropriating money for Phase 6 of the infrastructure improvements project in the city of Biwabik; authorizing the sale and issuance of state bonds. |
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. BIWABIK; INFRASTRUCTURE IMPROVEMENTS PROJECT PHASE |
| 1.7 | <u>6.</u> |
| 1.8 | Subdivision 1. Appropriation. \$4,000,000 is appropriated from the bond proceeds |
| 1.9 | account in the state transportation fund to the commissioner of transportation for a grant to |
| 1.10 | the city of Biwabik to design and construct Phase 6 of the city's infrastructure improvement |
| 1.11 | project. This appropriation includes money for the full reconstruction of Fifth Avenue North; |
| 1.12 | First Street North, from First Avenue North to Sixth Avenue North; and Sixth Avenue |
| 1.13 | South, including all associated utilities and other capital improvements. |
| 1.14 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.15 | proceeds account in the state transportation fund, the commissioner of management and |
| 1.16 | budget shall sell and issue bonds of the state in an amount up to \$4,000,000 in the manner, |
| 1.17 | upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to |
| 1.18 | 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. |
| 1.19 | EFFECTIVE DATE. This section is effective the day following final enactment. |