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REVISOR

## State of Minnesota

## HOUSE OF REPRESENTATIVES н. г. №. 3142

## NINETY-SECOND SESSION

02/03/2022

Authored by Moller, Feist, Becker-Finn and Wazlawik The bill was read for the first time and referred to the Committee on Capital Investment

| 1.1        | A bill for an act  |
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| 1.2<br>1.3 | relating to capital investment; appropriating money for pedestrian and bike trails near Mounds View High School; authorizing the sale and issuance of state bonds. |
| 1.4        | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:  |
| 1.5        | Section 1. MOUNDS VIEW HIGH SCHOOL TRAIL SEGMENTS; ARDEN HILLS.  |
| 1.6        | Subdivision 1. Appropriation. \$960,000 is appropriated from the bond proceeds fund  |
| 1.7        | to the commissioner of transportation for a grant to the city of Arden Hills to acquire  |
| 1.8        | easements, design, and construct paved pedestrian and bike trails along Lake Valentine   |
| 1.9        | Road from Mounds View High School to Old Snelling Road and along Old Snelling Road   |
| 1.10       | from Lake Valentine Road to County Road E2 in the city of Arden Hills. This appropriation  |
| 1.11       | is available when the commissioner of management and budget determines that sufficient   |
| 1.12       | resources have been committed to complete the project, as required by Minnesota Statutes,  |
| 1.13       | section 16A.502.   |
| 1.14       | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond  |
| 1.15       | proceeds fund, the commissioner of management and budget shall sell and issue bonds of   |
| 1.16       | the state in an amount up to \$960,000 in the manner, upon the terms, and with the effect  |
| 1.17       | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  |
| 1.18       | Constitution, article XI, sections 4 to 7.   |
| 1.19       | <b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.  |

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